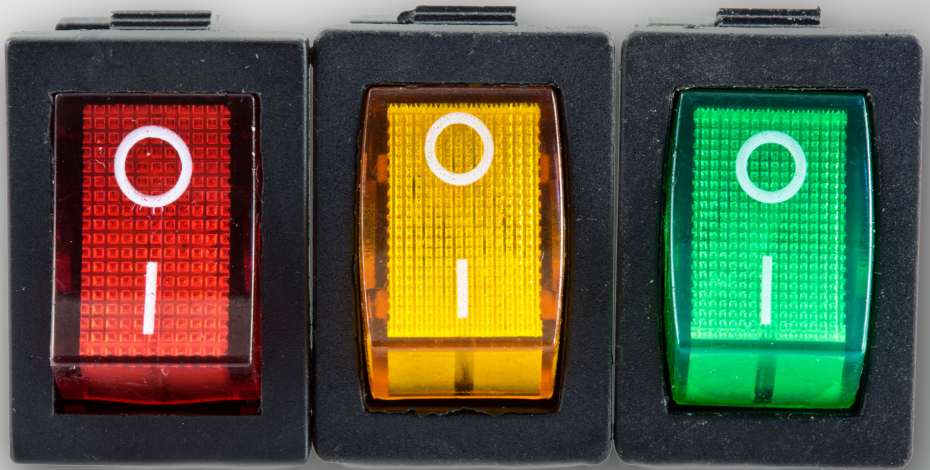


Faculty of Law, University of Lucerne
International Network for Law and Economics – *lucernaforum*

CONFERENCE

9th Law and Economics Conference in Lucerne

Law and Economics of Regulation



27 – 28 MARCH 2020

UNIVERSITY OF LUCERNE, FROHBURGSTRASSE 3

Law and Economics of Regulation

Regulation today has grown into one of the main determinants of the modern economy. Financial service providers, pharmaceutical companies, automotive manufacturers, food and beverage producers, travel agencies, social media platforms – virtually every sector is subject to specific rules and standards in addition to general laws and regulations applicable across industries. The typical rational justifying regulatory intervention consists of promoting the public interest. Fixing markets that lack competition, balancing information asymmetries, internalizing externalities, mitigating systemic risk, or protecting consumers from irrational behaviour are frequently invoked to complement the invisible hand of the market with the visible hand of the state.

This conference aims to explore these and related timely issues in the regulation of various economic sectors, theoretically and empirically, from both the neoclassical and the behavioural economics approaches to regulation.

Programme

FRIDAY, 27 MARCH 2020

ROOM 4.B55

09.00 – 09.15 *Registration*

09.15 – 09.20 Prof. Dr. Klaus Mathis, University of Lucerne
Welcome

Panel 1 **Chair: Prof. James Coleman**

ROOM 4.B55

09.20 – 10.00 Prof. Dr. Avishalom Tor, University of Notre Dame Law School
Regulating Preferences?

10.00 – 11.15 Prof. Dr. Hans-Bernd Schäfer, Bucerius Law School
Keynote Address: *The Benefit and Cost of Privatizing Government Functions – The Example of Civilian Private Security Services*

11.15 – 11.45 **Coffee Break**

11.45 – 12.45 Prof. Dr. G. Marcus Cole, Notre Dame Law School
Keynote Address: *The Law and Economics of Regulating Regulators*

12.45 – 14.15 **Lunch**

Panel 2A	Chair: Prof. Dr. Mariusz J. Golecki	<i>ROOM 4.B55</i>
14.15 – 14.45	Dr. Yotam Kaplan, Bar-Ilan University, Tel Aviv <i>How Misincentivized Regulators Can Turn Good People into Bad Ones</i>	
14.45 – 15.15	Ori Katz, Hebrew University of Jerusalem <i>Substituting Invalid Contract Terms: Theory and Preliminary Empirical Findings</i>	
15.15 – 15.45	Prof. Dr. Ann-Sophie Vandenberghe, Erasmus University Rotterdam <i>Work Security Regulation: Assumptions, Unintended Consequences and Inequity</i>	
15.45 – 16.15	Coffee Break	

Panel 3A	Chair: Prof. Dr. Ann-Sophie Vandenberghe	<i>ROOM 4.B55</i>
16.15 – 16.45	Prof. Dr. Mariusz J. Golecki, Polish Financial Ombudsmen Office-Financial Ombudsmen and University of Lodz <i>Regulation and Deregulation of Financial Markets from the Perspective of Law and Economics</i>	
16.45 – 17.15	Prof. Dr. Thomas Coendet, Shanghai Jiao Tong University <i>The Concept of Regulatory Arbitrage</i>	
17.15 – 17.45	Dr. Jarosław Bełdowski, Warsaw School of Economics, and Prof. Dr. Ido Baum, Haim Striks School of Law – College of Management Israel <i>Regulating Insider Trading – A Behavioral Law and Economics Analysis of Current Legal Regimes</i>	
18.30	Dinner	

Panel 2B **Chair: Prof. Dr. Régis Lanneau** *ROOM 4.A05*

14.15 – 14.45 Prof. Dr. Samuel Becher, Victoria University of Wellington
Key Lessons for the Design of Consumer Protection Legislation

14.45 – 15.15 Dr. Aurélien Portuese, St Mary's University London, and George Mason University
Precautionary Antitrust

15.15 – 15.45 PD Dr. Mira Burri, University of Lucerne
Data Flows versus Data Protection: Mapping the Pros and Cons of Existing Reconciliation Models in Global Trade Law and Beyond

15.45 – 16.15 **Coffee Break**

Panel 3B **Chair: PD Dr. Mira Burri** *ROOM 4.A05*

16.15 – 16.45 Prof. Dr. Mikhail Antonov, National Research University 'Higher School of Economics', St. Petersburg
Law and Economics as a Vehicle for Judicial Activism in Russian Law

16.45 – 17.15 Prof. Dr. Régis Lanneau, University of Paris Ouest Nanterre la Défense
Public Service as a Strategy for Regulation

17.15 – 17.45 Prof. em. Dr. Rolf H. Weber, University of Zurich
Sectoral Self-Regulation as Viable Tool

18.30 **Dinner**

SATURDAY, 28 MARCH 2020

ROOM 4.B55

Panel 4 Chair: Prof. Dr. Samuel Becher

09.00 – 09.30 Prof. Dr. Franca Contratto, University of Lucerne
The Rise of Self-Regulation in the "Platform Economy" – Lessons from Empirical Evidence on Financial Markets

09.30 – 10.00 Prof. Dr. Moran Ofir, The Interdisciplinary Center (IDC) Herzliya
Borrowers Responses to Protective Mortgage Regulation

10.00 – 10.15 **Coffee Break**

10.15 – 10.45 Prof. Dr. Eyal Zamir, Hebrew University of Jerusalem
Do People Like Mandatory Rules? The Impact of Framing and Phrasing

10.45 – 11.15 Prof. Dr. James Coleman, Southern Methodist University
Matching Commitments: A New Approach to Regulation of the Commons

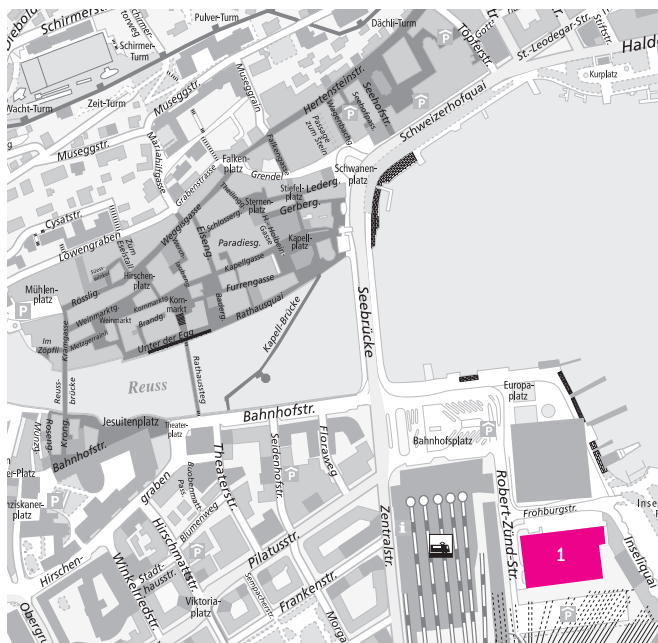
11.15 – 11.30 Prof. Dr. Klaus Mathis, University of Lucerne, and
Prof. Dr. Avishalom Tor, University of Notre Dame Law School
Concluding Remarks

12.00 **Lake Cruise with Lunch**

With the friendly assistance of:

- Swiss National Science Foundation (SNSF)
- Research Commission of the University of Lucerne (FoKo)
- Charitable Foundation Gambit, Hergiswil





Organisation

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1 Venue

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 Froburgstrasse 3
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Registration

Participation is free (coffee breaks included).
 Please register no later than 22 March 2020 via email:
lynn.gummow@unilu.ch