



Program

Conference "The Swiss Debt Brake - Ten Years on"

November 1-2, 2012

Thursday, November 1, 2012

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| 12.15-13.45 | Apéro and lunch |
| 13.45-14.15 | Opening remarks, Dirk Niepelt , Study Center Gerzensee and University of Berne
Welcome address, H.E. Eveline Widmer-Schlumpf , President of the Swiss Confederation |
| 14.15-15.15 | Session 1, European Fiscal Union: A vision for the long run, Philip Gerson , IMF
Chair: Christoph Schaltegger
Presentation 40'
Discussion 20' |
| 15.15-16.15 | Session 2, Public Debt and Economic Growth: Is There a Causal Effect?, Ugo Panizza , UNCTAD and University of Geneva
Chair: Christoph Schaltegger
Presentation 40'
Discussion 20' |
| 16.15-16.45 | Coffee Break |
| 16.45-17.45 | Session 3, Beyond the Fiscal Compact: How Well-Designed Eurobonds May Discipline Governments, Jakob de Haan , De Nederlandse Bank and University of Groningen
Chair: Dirk Niepelt
Presentation 40'
Discussion 20' |
| 17.45-18.45 | Panel 1, Joakim Sonnegård , Swedish Fiscal Policy Council, Hansjörg Blöchliger , OECD; Guido Tabellini , Bocconi; Chair: Dirk Niepelt |
| 19.00 | Dinner |

Friday, November 2, 2012

- 08.30-09.30 **Session 4, Swedish Fiscal Policy Council and intermediate fiscal policy targets (in particular in relation to fiscal sustainability), Torben Andersen**, University of Aarhus and Swedish Fiscal Policy Council
Chair: Fritz Zurbrügg
Presentation 40'
Discussion 20'
- 09.30-10.30 **Session 5, The Development of Independent Fiscal Institutions: Lessons from CBO, Barry Anderson**, National Governors Association
Chair: Fritz Zurbrügg
Presentation 40'
Discussion 20'
- 10.30-11.00 **Coffee Break**
- 11.00-11.45 **Session 6, The Swiss Debt Brake - has it been a success?, Tobias Beljean**, Swiss Federal Finance Administration
Chair: Fritz Zurbrügg
Presentation 35'
Discussion 10'
- 11.45-12.30 **Session 7, Fiscal institutions at the cantonal level in Switzerland, Gebhard Kirchgässner**, University of St. Gallen
Chair: Fritz Zurbrügg
Presentation 35'
Discussion 10'
- 12.30-14.00 **Lunch**
- 14.00-14.45 **Session 8, Fiscal institutions: the Case of Austria, Bernhard Felderer**, Staatsschuldenausschuss, Wien
Chair: Christoph Schaltegger
Presentation 35'
Discussion 10'
- 14.45-15.30 **Session 9, Fiscal institutions in Germany, Lars Feld**; Walter Eucken Institut and University of Freiburg; **Christian Kastrop**, German Ministry of Finance
Chair: Christoph Schaltegger
Presentation 35'
Discussion 10'
- 15.40-16.30 **Panel 2, George Kopits**, Wilson Center, Washington, **Jan-Egbert Sturm**, ETH (KOF), Zürich, **Peter Siegenthaler**, Chair: **Christoph Schaltegger**
- 16.30 **Closing remarks**

Organizing Committee

Philippe Bacchetta, Swiss Society for Economics and Statistics

Gebhard Kirchgässner, University of St. Gallen

Dirk Niepelt, Study Center Gerzensee, Foundation of the Swiss National Bank

Christoph Schaltegger, University of Lucerne

Fritz Zurbrügg, Federal Finance Administration (Swiss National Bank)