

## International Capital Markets (Masterstufe)

Professor:	Mark Brewer, J.D., Ph.D.
Course Type:	Blockveranstaltung with introductory organizational meeting
Course Description:	Through an interactive approach with small group discussions and lively debates, the course will provide a real-world understanding of the international capital markets that play an indispensable role in global commerce and politics. Designed to complement the course Finanzmarktrecht (which focuses on legal and economic issues of finance in the Swiss markets and Swiss regulation in particular), this course will critically examine the international capital markets, the way they function, and their impact on the international community. Specifically, the course will explore various means of raising capital, with an emphasis on international debt and equity markets and how these markets affect the world in which we live. In addition, the course will address the financial regulatory regimes in key markets around the world outside Switzerland, paying particular attention to the U.S., the U.K. and the European Union. Further, the course will consider the future of the international capital markets in light of the current global financial crisis and efforts to restore confidence in the markets. Finally, the course will provide an excellent opportunity for all students interested in international finance, commerce, and law to explore the most important issues in these areas while improving their English in a dynamic and interesting atmosphere.
Course Objectives:	The aim of this one semester Master course is to provide a solid introduction to the international capital markets and to foster an understanding of how the international financial markets are regulated outside Switzerland.
Weekly Hours:	Blockveranstaltung
Prerequisites:	None, although students who are taking or who have taken Finanzmarktrecht may find the course particularly interesting.
Language:	English
Material:	see below
Examination Mode/Credits:	Written assignment/ 6 Credits
Contact:	m.brewer@westminster.ac.uk
Notice:	The course will consist of a 4-day course, primarily in the form of a Blockveranstaltung (16-18 April 2012). On 15 December 2011, there will be an introductory meeting from 1 pm to 2 pm in room 4.B54 to introduce students to the subject matter covered by the course as well as to distribute the written research assignments. Students will be evaluated on their written research assignments as well as oral presentations during the Blockveranstaltung.
Guest Students:	No, but exchange students welcome.

Literature:

### 1. What is indispensable?

- STEPHEN VALDEZ AND PHILIP MOLYNEUX, An Introduction to Global Financial Markets (6<sup>th</sup> ed. 2010);
- Regular reading of the Financial Times or other international financial press.

### 2. Further Literature

- MARTIN WOLF, Fixing Global Finance (2009);
- Additional reading to be assigned in introductory meeting.