

## International Capital Markets (Masterstufe)

Professor:	Mark Brewer, J.D., Ph.D.
Course Type:	Blockveranstaltung with introductory organizational meeting
Course Description:	The recent global financial crisis has crippled financial institutions, necessitated unprecedented governmental intervention, ravished public finances, wiped out savings and destroyed lives. At the center of the crisis, the international capital markets play an indispensable role in global commerce and politics, providing finance to both private and public actors around the world. Designed to complement the course Finanzmarktrecht that focuses on legal and economic issues of finance and the Swiss markets and regulation in particular, this course will critically examine the international capital markets and the way they function. Specifically, the course will explore various means of raising capital, with an emphasis on international debt and equity markets. In addition, the course will address the financial regulatory regimes in key markets around the world outside Switzerland, paying particular attention to the U.S., the U.K. and the European Union. Further, the course will consider the future of the international capital markets in light of the current global financial crisis and efforts to restore confidence in the markets.
Course Objectives:	The aim of this one semester Master course is to provide an introduction to the international capital markets and to foster and understanding of how the international financial markets are regulated outside Switzerland.
Weekly Hours:	Blockveranstaltung
Prerequisites:	Recommended Finanzmarktrecht
Language:	English
Material:	see below
Examination Mode/Credits:	Written assignment/ 6 Credits
Contact:	m.brewer@westminster.ac.uk
Notice:	The course will consist of a 4-day course, primarily in the form of a Blockveranstaltung (11-13 April 2011) in [location to be determined]. On 8 November 2010, there will be an obligatory meeting from 12:00-13:00 in room U 1.01 to introduce students to the subject matter covered by the course as well as to distribute the written research assignments. Students will be evaluated on their written research assignments as well as oral presentations during the Blockveranstaltung.
Guest Students:	No

Literature:

### 1. What is indispensable?

- MARTIN WOLF, Fixing Global Finance (2009);
- STEPHEN VALDEZ, An Introduction to Global Financial Markets (5<sup>th</sup> ed. 2007);
- Regular reading of the Financial Times or other international financial press.

### 2. Further Literature

To be assigned during the obligatory introductory meeting.